

## **PwC NPO Covid-19 information - March 26**

To our PwC not for profit clients,

We continue to receive a lot of information due to the impact of COVID-19. As we receive information / news that can be useful to you and your organization, we commit to passing this along.

Please let me know at any time if you wish to be removed from this email mailing list. In addition, if you have questions or need help, please do not hesitate to reach out to your audit engagement partner.

### **Tax**

The Government of Alberta has recently announced new premium relief measures for private sector employers. Invoices for 2020 premiums have been stopped for the remainder of the year. Payments already made towards 2020 premiums will be automatically refunded to employers. You do not need to call in to request reimbursement.

[https://www.wcb.ab.ca/assets/pdfs/employers/EFS\\_Premium\\_relief.pdf](https://www.wcb.ab.ca/assets/pdfs/employers/EFS_Premium_relief.pdf)

### **Financial Reporting**

The emergence and spread of the coronavirus ('COVID-19' or 'the virus') in early 2020 has affected business and economic activity in Canada and elsewhere. Entities should consider the accounting implications of these developments. This newsletter considers the impact of COVID-19 on the financial statements for the period ended December 31, 2019 as well as implications for subsequent periods.

(See attached PDF - ASPE Accounting Implications)

### **Board and Management Information**

As Coronavirus (COVID-19) continues to spread as a global pandemic, now more than ever, boards of directors need to be proactive and agile, and they need to respond with strong leadership. Since there are numerous strategic, operational and policy concerns impacting both the short and long term, these are issues boards needs to immediately consider.

<https://www.pwc.com/us/en/library/covid-19/pdf/pwc-responding-to-covid-19-considerations-for-corporate-boards.pdf>

Canadian charities call for \$10-billion stabilization fund to weather coronavirus crisis:

<https://www.theglobeandmail.com/business/article-canadian-charities-call-for-10-billion-stabilization-fund-to-weather/>

### **NPO Specific COVID-19 Webinars**

If you missed Part 1 of our NPO COVID-19 Webinar series - What Canadian NPO Boards and management teams should know, this webinar is now available on-demand should you like to view it:

[https://event.webcasts.com/starthere.jsp?ei=1293357&tp\\_key=8a345774e1](https://event.webcasts.com/starthere.jsp?ei=1293357&tp_key=8a345774e1)

Please register for Part 2 of our NPO Webinar series - What Canadian NPO Boards and management teams should know taking place on March 31.

<http://cloud.ca.info.pwc.com/npo-2?cmp=7014I0000006wGcQAI&eid=1293373>

## **COVID-19 Upcoming Webinars (not NPO specific)**

As part of PwC's weekly webcast series, please join us on **Friday, March 27** from **12:00 pm to 1:00 pm EST**, as we discuss the latest hot topic in response to COVID-19, ***Cash Management: Guidance for managing working capital and increasing certainty of cash flows.***

Click here to [register](#)

Be safe, Be well,

**Angela Y. Loo, CPA, CA**

Partner

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